

SIG hands £30 million Global Best Ideas mandate to Treasury

Skandia Investment Group (SIG) today announces the selection of Treasury Asia Asset Management Limited to run a £30 million Asian mandate for the Global Best Ideas fund.

The appointment sees Treasury Asia replacing Aberdeen who previously ran the mandate. The decision to include Treasury Asia in the fund was reached after our ongoing manager research uncovered their strong Asian equity management capabilities, particularly their concentrated high conviction and opportunistic approach to investing. Treasury Asia's approach fits even naturally with the other managers in the fund, and the overall approach of Best Ideas investing. The mandate will be run by Peter Sartori.

Aberdeen's Asian capability continues to be held in very high regard by Skandia, and will remain within other Skandia MultiManager funds.

Global Best Ideas follows the simple formula of all Best Ideas funds in that it has ten world class fund managers investing in their ten best stock ideas which SIG combine into a single fund.

Skandia Global Best Ideas has delivered strong performance with a 25% investment return since launch almost 2 years ago. The fund currently has assets of £445 million and is 6th out of 119 funds in its sector.

James Millard, chief investment officer of Skandia Investment Group, comments:

"We constantly review the mandates across the board in our funds to ensure that not only do we have the best fund managers around but also to ensure that they work well together in any particular fund. Treasury Asia has demonstrated an exemplary track record of managing Asian equities and we are confident that they will add significant value to the Global Best Ideas fund.

"We continue to hold Aberdeen's disciplined and rigorous investment approach in the highest regard. We are also grateful to Aberdeen for all the work they have done regarding the Skandia Global best Ideas Fund since its launch."

Peter Sartori, fund manager at Treasury, comments:

“We are naturally delighted to have been selected to run money in this fund. Best Ideas is a great fund concept and to have passed Skandia’s rigorous research and selection processes to become involved is very exciting. Asian equities are offering some very interesting opportunities at the moment and we are confident we shall be able to capitalise on them in the style of the fund.”

About Treasury:

Treasury Asia is a specialist Asia Pacific boutique investment manager founded in 2005 by Peter Sartori and Treasury Group Ltd with offices in Sydney and Singapore. They specialise in active investment management in the Asia Pacific Region, managing portfolios for both institutional and retail investors to achieve long-term capital growth. Treasury Asia is 60% owned by management and 40% owned by Treasury Group Ltd.

Treasury Asia are predominantly bottom up stock pickers with a mid to large capitalisation bias. They are experienced at running focused portfolios and take a longer term view to investing. The asset manager is style agnostic and aims to add value through all market cycles which fits well with the Best Ideas style of investing.

Notes to Editors:

The Skandia Global Best Ideas fund is a UK registered OEIC managed by Skandia Investment Management Limited.

Skandia Investment Group (SIG) supports the Skandia Group’s three fund companies, Skandia Global Funds (SGF), Skandia Fonder and Skandia Investment Management Ltd (SIML). These companies have approximately 100 segregated mandates with average assets of over \$100 million per mandate, which are managed on an institutional basis.

Launched at the end of last year, SIG is one of the world’s largest MultiManager investment organisations with circa \$115 billion of assets under management, 2,400 retail funds and over 50 portfolio managers and research analysts. It offers financial advisers and investors a variety of innovative MultiManager and open architecture investment solutions.

The open architecture function sources a wide array of third-party investment solutions for Skandia's fund platforms.

Key Facts about SIG

- Around 160 employees
- SIG manages approx \$115bn of assets
- \$150-\$200m transacted per day
- 2,400 retail funds across the group
- Over 50 analysts & portfolio managers
- Approx 100 segregated accounts managed on an institutional basis of, on average, over \$200m each
- Working with approx 200 fund group management partners

Past performance is not necessarily a guide to future performance. The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested.

Exchange rate changes may cause the value of overseas investments to rise or fall.

Skandia Investment Group is part of the worldwide Skandia Group, itself owned by Old Mutual Plc. Old Mutual plc is a public company limited by shares, incorporated in England and Wales under registered number 3591559.

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