

Performance as at 30 Sep 2011

Returns	Fund %	Index %	Diff %
1 month	-7.48	-4.33	-3.15
3 months	-14.69	-12.84	-1.85
6 months	-17.30	-15.80	-1.50
1 year	-23.22	-14.89	-8.33
3 years	-1.82	1.64	-3.46
5 years	-3.18	-0.47	-2.71
Inception p.a.	0.81	2.98	-2.17

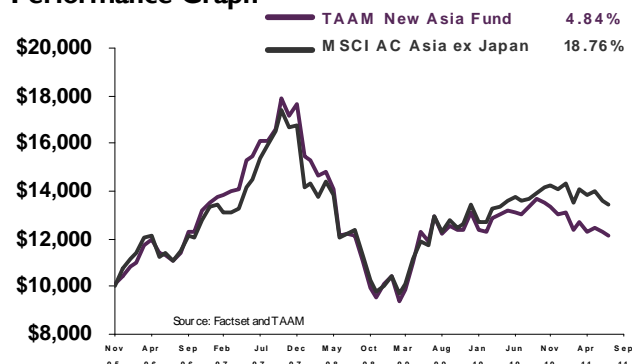
Returns are calculated based on redemption prices, after deducting all fees but before tax and assuming reinvestment of distributions. Past performance is not a reliable indicator of future performance.

* Please note that whilst the inception date was 4 November 2005, the Fund was dormant until 25 November when trading of assets commenced.

Top 10 Holdings

	Fund %
Samsung Electronics Co. Ltd.	5.3
ICICI Bank Ltd.	3.2
Kunlun Energy Co. Ltd.	3.0
China Mengniu Dairy Co. Ltd.	2.9
BOC Hong Kong (Holdings) Ltd.	2.9
Industrial & Commercial Bank of China Ltd.	2.9
China Telecom Corp. Ltd.	2.9
Hyundai Greenfood Co. Ltd.	2.8
Taiwan Semiconductor Manufacturing Co. Ltd.	2.8
Korea Investment Holdings Co. Ltd.	2.8
Total	31.5

Performance Graph



*Based on cumulative investment returns net of all fees.

Sector Exposure

	Fund %	Index %
Consumer Discretionary	11.7	9.9
Consumer Staples	12.3	5.5
Energy	8.4	8.0
Financials	29.1	29.5
Health Care	1.9	0.9
Industrials	12.5	9.9
Information Technology	15.3	17.7
Materials	1.9	7.7
Telecommunication	2.9	6.9
Utilities	-	3.9
Cash	4.1	0
Total	100	100

Fund Details as at 30 Sep 2011

Fund Size	\$59.1M
Number of Holdings	53
Minimum Investment	\$25,000*
Application Price	0.9317
Redemption Price	0.9271
APIR Code	TGP0006AU
Management Fee	1.025% p.a.
Buy/Sell Spread	0.50% total
Performance Fee	10.25% of returns made in excess of the MSCI AC Asia ex Japan provided the return of the Fund is positive.

Country Exposure

	Fund %	Index %
China	26.0	23.0
Hong Kong	9.2	11.2
India	9.1	10.4
Indonesia	-	4.1
Korea	22.4	20.2
Malaysia	3.1	4.7
Philippines	0.9	0.9
Singapore	4.7	7.1
Taiwan	14.8	15.8
Thailand	5.5	2.5
Cash	4.1	-
Total	100	100

Important Information:

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