

Performance as at 31 March 2011				Top 10 Holdings	
Returns	Fund %	Index %	Diff %		Fund %
1 month	2.49	4.65	-2.16	Industrial & Commercial Bank of China Ltd.	4.0
3 months	-2.54	0.27	-2.81	BOC Hong Kong (Holdings) Ltd.	3.7
6 months	-7.15	1.07	-8.22	Yuanta Financial Holding Co. Ltd.	3.3
1 year	-1.56	6.05	-7.61	Korea Investment Holdings Co. Ltd.	3.2
3 years	-4.77	0.76	-5.53	ICICI Bank Ltd.	2.8
5 years	1.53	3.17	-1.64	Kunlun Energy Co. Ltd.	2.8
Inception p.a.	4.54	6.64	-2.11	Oversea-Chinese Banking Corp. Ltd.	2.7
Returns are calculated based on redemption prices, after deducting all fees but before tax and assuming reinvestment of distributions. Past performance is not a reliable indicator of future performance. * Please note that whilst the inception date was 4 November 2005, the Fund was dormant until 25 November when trading of assets commenced.				BBMG Corp.	2.7
				Beijing Enterprises Water Group Ltd.	2.6
				Qisda Corp.	2.6
				Total	30.4
Performance Graph				Sector Exposure	
<p>Source: Factset and TAAM</p>					
*Based on cumulative investment returns net of all fees.					
Fund Details as at 31 March 2011				Country Exposure	
Fund Size	\$87.1M			China	30.4
Number of Holdings	48			Hong Kong	11.2
Minimum Investment	\$25,000*			India	7.6
Application Price	1.1300			Indonesia	--
Redemption Price	1.1244			Korea	17.2
APIR Code	TGP0006AU			Malaysia	5.3
Management Fee	1.025% p.a.			Philippines	0.9
Buy/Sell Spread	0.50% total			Singapore	4.1
Performance Fee	10.25% of returns made in excess of the MSCI AC Asia ex Japan provided the return of the Fund is positive.			Taiwan	18.7
				Thailand	1.8
				Cash	2.8
				Total	100

Important Information:

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