

ABN 47 114 316 059 AFSL No. 304592

Performance as at 31 July 2010

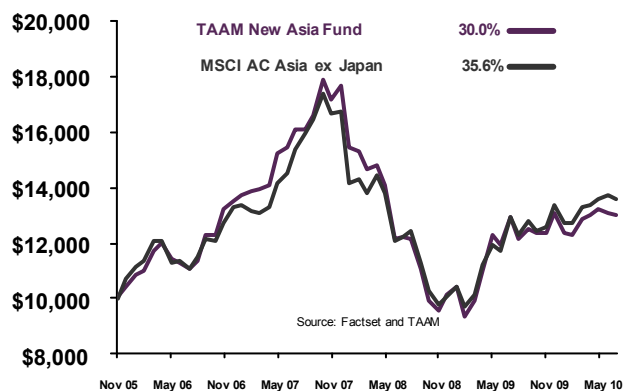
Returns	Fund %	Index %	Diff %
1 month	-0.64	-1.30	+0.66
3 months	-0.12	1.34	-1.46
6 months	4.94	6.45	-1.51
1 year	0.28	4.99	-4.71
3 years	-6.84	-4.11	-2.73
4 years	4.02	5.23	-1.21
Inception p.a.	5.75	6.72	-0.97

Returns are calculated based on redemption prices, after deducting all fees but before tax and assuming reinvestment of distributions. Past performance is not a reliable indicator of future performance.* Please note that whilst the inception date was 4 November 2005, the Fund was dormant until 25 November when trading of assets commenced.

Top 10 Holdings

	Fund %
BOC Hong Kong (Holdings) Ltd.	3.7
Industrial & Commercial Bank of China Ltd.	3.5
Samsung Electronics Co. Ltd.	3.3
Sinofert Holdings Ltd.	3.1
Yuanta Financial Holding Co. Ltd.	3.0
China Petroleum & Chemical Corp.	3.0
Beijing Enterprises Holdings Ltd.	2.8
Anhui Conch Cement Co. Ltd.	2.7
DBS Group Holdings Ltd.	2.6
Chunghwa Telecom Co. Ltd.	2.6
Total	30.3

Performance Graph



*Based on cumulative investment returns net of all fees.

Sector Exposure

	Fund %	Index %
Consumer Discretionary	7.1	7.8
Consumer Staples	5.5	5.0
Energy	3.0	7.8
Financials	35.0	32.1
Health Care	3.1	0.7
Industrials	15.6	10.3
Information Technology	12.7	18.4
Materials	8.7	7.3
Telecommunication	5.2	6.7
Utilities	2.0	3.9
Cash	2.1	--
Total	100	100

Fund Details as at 31 July 2010

Fund Size	\$83.1M
Number of Holdings	50
Minimum Investment	\$25,000*
Application Price	1.1589
Redemption Price	1.1531
APIR Code	TGP0006AU
Management Fee	1.025% p.a.
Buy/Sell Spread	0.60% total
Performance Fee	10.25% of returns made in excess of the MSCI AC Asia ex Japan provided the return of the Fund is positive.

Country Exposure

	Fund %	Index %
China	29.5	26.4
Hong Kong	7.6	10.6
India	5.3	11.1
Indonesia	--	3.4
Korea	21.3	19.2
Malaysia	3.6	4.1
Philippines	--	0.7
Singapore	7.7	7.1
Taiwan	19.3	15.3
Thailand	3.6	2.1
Cash	2.1	--
Total	100	100

Important Information:

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