

Performance as at 31 January 2010

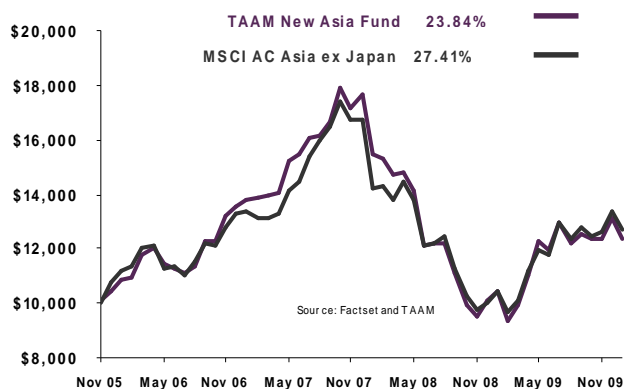
Returns	Fund %	Index %	Diff %
1 month	-5.46	-4.93	- 0.53
3 months	0.20	2.35	- 2.15
6 months	-4.44	-1.37	-3.07
1 year	18.85	22.34	-3.49
3 years	-3.44	-1.66	-1.78
4 years	3.35	3.37	-0.02
Inception p.a.	5.24	5.95	-0.71

Returns are calculated based on redemption prices, after deducting all fees but before tax and assuming reinvestment of distributions. Past performance is not a reliable indicator of future performance.* Please note that whilst the inception date was 4 November 2005, the Fund was dormant until 25 November when trading of assets commenced.

Top 10 Holdings

	Fund %
BOC Hong Kong (Holdings) Ltd.	4.1
Samsung Electronics Co. Ltd.	3.9
Sinofert Holdings Ltd.	3.6
Chunghwa Telecom Co. Ltd.	3.6
China Petroleum & Chemical Corp.	3.5
China Mobile Ltd.	3.5
Industrial & Commercial Bank of China Ltd.	3.4
Yuanta Financial Holding Co. Ltd.	2.8
Singapore Airport Terminal Services Ltd.	2.8
China Life Insurance Co. Ltd.	2.5
Total	33.7

Performance Graph



*Based on cumulative investment returns net of all fees.

Sector Exposure

	Fund %	Index %
Consumer Discretionary	6.0	6.9
Consumer Staples	4.2	4.4
Energy	4.4	8.2
Financials	30.3	31.0
Health Care	3.3	0.6
Industrials	13.6	10.3
Information Technology	19.6	19.8
Materials	5.1	7.6
Telecommunication	8.4	7.1
Utilities	--	4.1
Cash	5.1	--
Total	100	100

Fund Details as at 31 January 2010

Fund Size	\$67.2M
Number of Holdings	49
Minimum Investment	\$25,000*
Application Price	1.1054
Redemption Price	1.0988
APIR Code	TGP0006AU
Management Fee	1.025% p.a.
Buy/Sell Spread	0.60% total
Performance Fee	10.25% of returns made in excess of the MSCI AC Asia ex Japan provided the return of the Fund is positive.

Country Exposure

	Fund %	Index %
China	27.9	25.8
Hong Kong	11.5	10.8
India	4.0	11.1
Indonesia	--	3.0
Korea	20.1	19.0
Malaysia	--	4.1
Philippines	1.3	0.6
Singapore	5.5	6.9
Taiwan	23.3	16.7
Thailand	1.3	2.0
Cash	5.1	--
Total	100	100

Important Information:

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