

Performance as at 28 February 2010

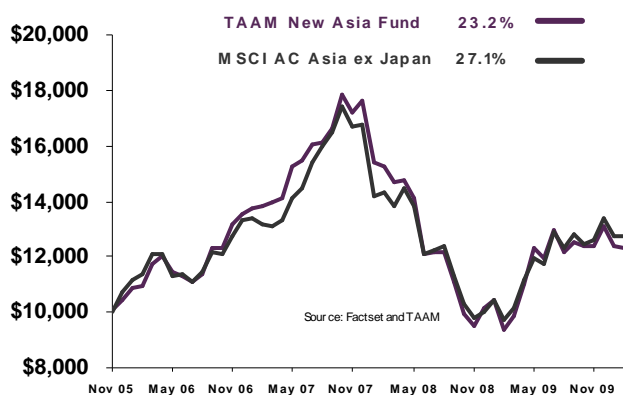
Returns	Fund %	Index %	Diff %
1 month	-0.56	-0.24	- 0.32
3 months	-0.26	0.72	- 0.98
6 months	1.11	3.14	-2.03
1 year	31.47	31.17	+0.30
3 years	-3.85	-1.12	-2.73
4 years	2.94	2.83	+0.11
Inception p.a.	5.00	5.78	-0.78

Returns are calculated based on redemption prices, after deducting all fees but before tax and assuming reinvestment of distributions. Past performance is not a reliable indicator of future performance.* Please note that whilst the inception date was 4 November 2005, the Fund was dormant until 25 November when trading of assets commenced.

Top 10 Holdings

	Fund %
BOC Hong Kong (Holdings) Ltd.	3.9
Samsung Electronics Co. Ltd.	3.7
China Mobile Ltd.	3.6
Sinofert Holdings Ltd.	3.5
Chunghwa Telecom Co. Ltd.	3.3
Industrial & Commercial Bank of China Ltd.	3.3
China Petroleum & Chemical Corp.	3.1
Singapore Airport Terminal Services Ltd.	2.9
Beijing Enterprises Holdings Ltd.	2.5
MTR Corp. Ltd.	2.5
Total	32.3

Performance Graph



*Based on cumulative investment returns net of all fees.

Sector Exposure

	Fund %	Index %
Consumer Discretionary	5.3	6.9
Consumer Staples	4.3	4.4
Energy	4.4	8.3
Financials	31.6	31.2
Health Care	3.9	0.6
Industrials	15.0	10.5
Information Technology	16.1	19.1
Materials	5.0	7.8
Telecommunication	8.2	7.1
Utilities	--	4.1
Cash	6.2	--
Total	100	100

Fund Details as at 28 February 2010

Fund Size	\$67.0M
Number of Holdings	48
Minimum Investment	\$25,000*
Application Price	1.0993
Redemption Price	1.0927
APIR Code	TGP0006AU
Management Fee	1.025% p.a.
Buy/Sell Spread	0.60% total
Performance Fee	10.25% of returns made in excess of the MSCI AC Asia ex Japan provided the return of the Fund is positive.

Country Exposure

	Fund %	Index %
China	27.8	26.3
Hong Kong	12.5	11.1
India	2.9	11.2
Indonesia	--	2.9
Korea	19.9	18.7
Malaysia	--	4.2
Philippines	1.3	0.6
Singapore	5.6	6.9
Taiwan	22.4	16.0
Thailand	1.4	2.1
Cash	6.2	--
Total	100	100

Important Information:

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