

Performance as at 31 August 2011

Returns	Fund %	Index %	Diff %
1 month	-6.92	-7.58	0.66
3 months	-9.16	-11.42	2.26
6 months	-8.40	-7.89	-0.51
1 year	-15.14	-8.97	-6.17
3 years	-2.38	-0.01	-2.37
5 years	-0.10	1.57	-1.67
Inception p.a.	2.19	3.82	-1.63

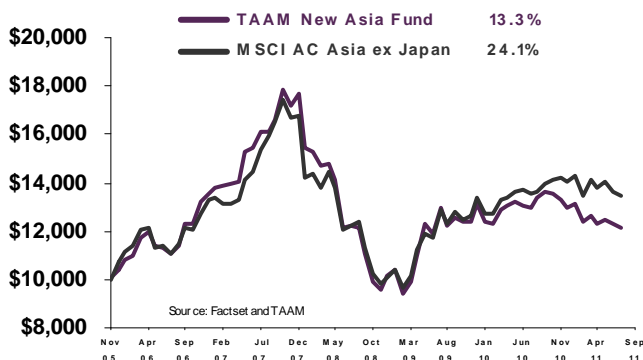
Returns are calculated based on redemption prices, after deducting all fees but before tax and assuming reinvestment of distributions. Past performance is not a reliable indicator of future performance.

* Please note that whilst the inception date was 4 November 2005, the Fund was dormant until 25 November when trading of assets commenced.

Top 10 Holdings

	Fund %
Samsung Electronics Co. Ltd.	4.32
Industrial & Commercial Bank of China Ltd.	3.24
BOC Hong Kong (Holdings) Ltd.	3.11
Hyundai Glovis Co. Ltd.	2.97
Korea Investment Holdings Co. Ltd.	2.84
China Mengniu Dairy Co. Ltd.	2.84
ICICI Bank Ltd.	2.79
Kunlun Energy Co. Ltd.	2.75
NCsoft Corp.	2.50
Hyundai Glovis Co. Ltd.	2.50
Total	29.86

Performance Graph



*Based on cumulative investment returns net of all fees.

Sector Exposure

Sector Exposure	Fund %	Index %
Consumer Discretionary	10.83	9.66
Consumer Staples	12.74	5.34
Energy	5.83	8.05
Financials	33.37	30.87
Health Care	1.59	0.88
Industrials	14.17	10.73
Information Technology	13.79	16.26
Materials	1.73	8.34
Telecommunication	3.77	6.26
Utilities	--	3.61
Cash	2.18	--
Total	100	100

Fund Details as at 31 August 2011

Fund Size	\$64.4M
Number of Holdings	54
Minimum Investment	\$25,000*
Application Price	1.0070
Redemption Price	1.0020
APIR Code	TGP0006AU
Management Fee	1.025% p.a.
Buy/Sell Spread	0.50% total
Performance Fee	10.25% of returns made in excess of the MSCI AC Asia ex Japan provided the return of the Fund is positive.

Country Exposure

Country Exposure	Fund %	Index %
China	27.34	24.01
Hong Kong	10.77	11.69
India	7.42	9.72
Indonesia	--	3.96
Korea	23.50	20.10
Malaysia	3.15	4.47
Philippines	1.17	0.87
Singapore	5.23	7.16
Taiwan	14.19	15.36
Thailand	5.05	2.66
Cash	2.18	--
Total	100	100

Important Information:

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