

Performance as at 30 April 2010

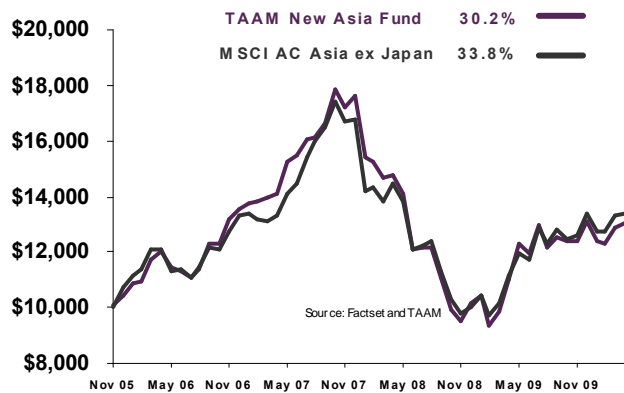
Returns	Fund %	Index %	Diff %
1 month	1.08	0.64	+ 0.44
3 months	5.07	5.04	+ 0.03
6 months	5.28	7.51	-2.23
1 year	18.09	19.54	-1.45
3 years	-2.58	0.22	-2.80
4 years	2.04	2.54	-0.50
Inception p.a.	6.13	6.80	-0.67

Returns are calculated based on redemption prices, after deducting all fees but before tax and assuming reinvestment of distributions. Past performance is not a reliable indicator of future performance.* Please note that whilst the inception date was 4 November 2005, the Fund was dormant until 25 November when trading of assets commenced.

Top 10 Holdings

	Fund %
Industrial & Commercial Bank of China Ltd.	4.0
BOC Hong Kong (Holdings) Ltd.	3.9
Samsung Electronics Co. Ltd.	3.7
Sinofert Holdings Ltd.	3.1
China Petroleum & Chemical Corp.	3.1
Beijing Enterprises Holdings Ltd.	2.9
Singapore Airport Terminal Services Ltd.	2.8
Beijing Enterprises Water Group Ltd.	2.8
China Life Insurance Co. Ltd.	2.7
MTR Corp. Ltd.	2.4
Total	31.4

Performance Graph



Sector Exposure

	Fund %	Index %
Consumer Discretionary	3.8	7.2
Consumer Staples	4.7	4.6
Energy	2.9	8.2
Financials	33.9	30.6
Health Care	4.3	0.7
Industrials	18.5	10.4
Information Technology	15.9	20.0
Materials	6.5	7.7
Telecommunication	5.2	6.7
Utilities	1.2	3.9
Cash	3.1	--
Total	100	100

Fund Details as at 30 April 2010

Fund Size	\$82.7M
Number of Holdings	50
Minimum Investment	\$25,000*
Application Price	1.1063
Redemption Price	1.1574
APIR Code	TGP0006AU
Management Fee	1.025% p.a.
Buy/Sell Spread	0.60% total
Performance Fee	10.25% of returns made in excess of the MSCI AC Asia ex Japan provided the return of the Fund is positive.

Country Exposure

	Fund %	Index %
China	26.3	25.4
Hong Kong	11.4	10.4
India	4.5	11.4
Indonesia	--	3.1
Korea	20.4	19.7
Malaysia	1.3	4.3
Philippines	--	0.6
Singapore	7.3	6.9
Taiwan	23.7	16.0
Thailand	2.0	2.1
Cash	3.1	--
Total	100	100

Important Information:

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