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TAAM wins insto mandate

Adds to investment team

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Swedish pension fund AP 1 has awarded a \$100 million mandate to Treasury Asia Asset Management (TAAM).

The \$100 million will be invested in an Asian equities mandate.

"The mandate will invest in all countries in Asia ex Japan," TAAM general manager Sheldon Rivers said.

TAAM's investment team is led by chief investment officer Peter Sartori and includes 12 people. Three people are based in Singapore and four are located in Sydney including Sartori.

Last week TAAM hired Jessica Zhang to the role as investment analyst. Zhang previously worked at United Overseas Bank and Allianz.

The firm has about 10 clients, half of who are located overseas and the other half based in Australia.

AP 1 has more than \$43 billion under management.

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